

# **FISCAL NOTE**

## **HB 2470**

January 15, 2008

**SUMMARY OF BILL:** Requires electrical, mechanical and HVAC contractors who derive less than fifty percent of their gross annual revenues from the sale, monitoring, installation and/or maintenance of alarm systems to be licensed by the Board for Licensing Alarm Systems Contractors.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenue - \$216,700/One-Time**  
**\$211,400/Biennially/Beginning in Year 3**  
**Increase State Expenditures - \$5,300/One-Time**  
**\$105,700/Recurring**

#### Assumptions:

- Approximately 4,000 new licensees.
- An increase in state revenue from the collection of license fees on a biennial basis.
- Fees will be set in an amount to cover expenditures.
- A recurring increase in state expenditures for the salary, benefits and operational expenses for two positions to handle an increased number of licensees.
- A one-time increase in state expenditures for office equipment.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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